**M&M PRIVATE LENDING GROUP, LLC**

**INVESTMENT LOAN APPLICATION**

Loan Originator:

NMLS #:

If this is an application for joint credit, Borrower and Co-Borrower each agree that we intend to apply for joint credit (sign below):

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Borrower Co-Borrower

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| 1. **TYPE OF MORTGAGE AND TERMS OF LOAN** | | | | | | | |
| **Mortgage Applied for:**   Private Loan | | | | | |
| Amount | | Interest Rate % | | No. of Months: | | **Amortization Type:** Interest only | |
| **II. PROPERTY INFORMATION AND PURPOSE OF LOAN** | | | | | | | |
| Subject Property Address (street, city, state & ZIP) | | | | | | | |
| Purpose of Loan:  Cash out  Refinance  Purchase | | | | | Property will be:  Investment Property | | |
| ***Complete this line if is a refinance loan*** | Year Acquired: | | | Original Cost:  $ | Purpose of refinance/ Cash out:. | | |
| Describe Improvements:  Made  to be made  Costs: $ | | |
| **Title will be held in what corporate name (s):** | | | | | | | |
| Corporate FEI Number: . | | | | | Current amount of debt on the property: | | |
| Current debt owed to: | | | | | | | |
| Is Property rented**:  Yes  No** | | | Montly Rent: $ | | | | Lease expiry: . |

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| **III. BORROWER INFORMATION** |

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| Borrower’s Name (include Jr, or Sr. if aplicable) | | | Co - Borrower’s Name (include Jr, or Sr. if aplicable): | | |
| Home Phone:  Cell Phone: | | Years of School | Home Phone:  Cell Phone: | | Years of School |
| Email Address: | | | Email Address: | | |
| Married  Unmarried (include single, divorced, widowed)  Separated | Dependents (not listed by Co-Borrower)  Nº  Ages | | Married  Unmarried (include single, divorced, widowed)  Separated | Dependents (not listed by Co-Borrower)  Nº  Ages | |
| Primary Address (Street, city, State, ZIP) Own Rent | | | Present Address ( Street, city, State, ZIP)  Own  Rent | | |
| Mailing Address, if different from Present Address | | | Mailing Address, if different from Present Address | | |

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| **Borrower** | **IV. EMPLOYMENT INFORMATION** | | | **Co-Borrower** | | |
| Name & Address of Employer | Self Employed | Yrs. on this job | Name & Address of Employer | Self Employed | | Yrs. on this job |
| Yrs. employed in this  line of work /profession | Yrs. employed in this  line of work |
| Position/Title/Type of Business | Business Phone (incl. area code) | | Position/Title/Type of Business |  | Business Phone (incl. area code) | | |

|  |  |  |  |
| --- | --- | --- | --- |
|  | **V. MONTLY INCOME** | | |
| **Gross Monthly Income** | **Borrower** | **Co-Borrower** | **Total** | |
| Base Empl. Income | $ | $ | $ | |
| Other Empl. Income |  |  |  | |
| Dividends/Interest |  |  |  | |
| Net Rental Income |  |  |  | |
| **Total** | $ | $ | $ | |

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|  | **VI. ASSETS AND LIABILITIES** |

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| --- | --- | --- | --- | --- | --- |
| **ASSETS** | **Cash or Market Value** |  | |  |  |
| Cash deposit toward purchase held by: | **$** |  | |  |  |
| ***List checking and savings accounts below*** | | **LIABILITIES** | | **Monthly Payment & Months Left to Pay** | **Unpaid Balance** |
| Name and address of Bank,  S&L, or Credit Union | | Name and address of Company | | $ Payment/Months | $ |
| Acct. no | $ | Acct.no | |  |  |
| Name and address of Bank,  S&L, or Credit Union | | Name and address of Company | | $ Payment/Months | $ |
| Acct. no | $ | Acct. no | |  |  |
| Stocks & Bonds (Company name/ number & description) | $ | Name and address of Company | | $ Payment/Months | $ |
| **Subtotal Liquid Assets** | $ | Acct. no | |  |  |
| Real estate owned (enter market value from schedule of real estate owned) | $ | Alimony/Child Support/Separate Maintenance Payments Owed to: | | $ | $ |
| Other Assets (itemize) | $ | **Total Monthly Payments** | | **$** |  |
| **Total Assets a.** | $ | Net Worth (A minus B) | $ | **Total Liabilities b.** | $ |

**Schedule of Real Estate Owned** (If additional properties are owned, use continuation sheet.)

|  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- |
| Property Address (enter S if sold, PS if pending sale or R if rental being held for income) | | Type of Property | Present  Market Value | Amount of Mortgages  & Liens | Gross  Rental Income | Mortgage Payments | Insurance, Maintenance,  Taxes/Misc. | Net Rental Income |
| . |  | . | $. | $ . | . | . | . | $ . |
| . |  | . | . | . | . | . | . | . |
| . |  | . | . | . | . | . | . | . |
|  | | **Totals** | $. | $ . | $ . | . | . | $ . |

# DECLARATIONS

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| **If you answer “Yes” to any questions a through i, please explain your answer** | **Borrower** | | **Co-Borrower** | |
|  | **Yes** | **No** | **Yes** | **No** |
| 1. Are there any outstanding judgments against you? |  |  |  |  |
| 1. Have you been declared bankrupt within the past 7 years? |  |  |  |  |
| 1. Have you had property foreclosed upon or given title or deed in lieu thereof in the last 7 years? |  |  |  |  |
| 1. Are you a party to a lawsuit? |  |  |  |  |
| 1. Have you directly or indirectly been obligated on any loan of which resulted in foreclosure, transfer of title in lieu of foreclosure, or judgment?   (This would include such loans as home mortgage loans, SBA loans, home improvement loans, educational loans, manufactured (mobile) home loans, any mortgage, financial obligation, bond, or loan guarantee. If “Yes,” provide details, including date, name, and address of Lender, FHA or VA case number, if any, and reasons for the action.) |  |  |  |  |
| 1. Are you presently delinquent or in default on any Federal debt or any other loan, mortgage, financial obligation, bond, or loan guarantee?   If “Yes,” give details as described in the preceding question. |  |  |  |  |
| 1. Are you obligated to pay alimony, child support, or separate maintenance? |  |  |  |  |
| 1. Is any part of the down payment borrowed? |  |  |  |  |
| 1. Are you a co-maker or endorser on a note? |  |  |  |  |
| 1. Are you a U.S. citizen? |  |  |  |  |
| 1. Are you a permanent resident alien? |  |  |  |  |
| 1. Do you intend to occupy the property as your primary residence?   If “Yes,” complete question m below. |  |  |  |  |
| 1. Have you had an ownership interest in a property in the last three years? |  |  |  |  |
| 1. What type of property did you own-principal residence (PR), second home (SH), or investment property (IP)? | **--** | **--** | **--** | **--** |
| 1. How did you hold title to the home— by yourself (S), jointly with your spouse or jointly with another person (O)? | **--** | **--** | **--** | **--** |

Acknowledgement. Each of the undersigned hereby acknowledges that the above information is true and accurate, any owner of the Loan, its servicers,

Successors and assigns may verify or revivify any information contained in this application or obtain any information or data relating to the Loan, for any legitimate business purpose through any source, including a source named in this application or a consumer reporting agency.

|  |  |  |  |
| --- | --- | --- | --- |
| **Borrower’s Signature:**  **X** | Date: | **Borrower’s Signature:**  **X** | Date |
|  |  |  |  |

M&M Private Lending Group

**Addendum to Loan Application**

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| --- | --- |
| **Borrower’s Name:** | **Co-Borrower Name:** |
| **ID**: Driver License  Passport  Social Security | **ID**: Driver License  Passport  Social Security |

|  |  |
| --- | --- |
| **ID Number:**  **DOB:**  **Nationality:** (If you are not US Citizen): | **ID Number:**  **DOB:**  **Nationality:** (If you are not US Citizen): |

**\***Please provide copy of the ID.

|  |  |  |  |
| --- | --- | --- | --- |
| **Borrower’s Signature**  **x** | Date | **Co-Borrower’s Signature**  **x** | Date |